

FY 2022 State General Fund Receipts

Final Report: November 2021

Revenue Source	FY 2022 November Estimate	FY 2022 November Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 November Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$293,526,290	\$288,911,942	(\$4,614,348)	(1.6) %	\$275,431,758	\$13,480,183	4.9 %
Corporation	8,351,878	13,702,198	5,350,320	64.1	5,161,022	8,541,176	165.5
Financial Institutions	130,969	323,162	192,193	146.7	603,705	(280,542)	(46.5)
Total	\$302,009,137	\$302,937,302	\$928,165	0.3 %	\$281,196,485	\$21,740,817	7.7 %
Sales & Use Taxes:							
Retail Sales	\$217,008,436	\$223,595,985	\$6,587,550	3.0 %	\$201,705,376	\$21,890,609	10.9 %
Compensating Use	59,892,004	61,789,771	1,897,767	3.2	49,151,787	12,637,984	25.7
Total	\$276,900,440	\$285,385,757	\$8,485,317	3.1 %	\$250,857,163	\$34,528,594	13.8 %
Other Excise Taxes:							
Cigarette	\$9,162,709	\$10,314,360	\$1,151,650	12.6 %	\$8,648,090	\$1,666,269	19.3 %
Tobacco Products	870,094	832,223	(37,871)	(4.4)	835,119	(2,896)	(0.3)
Liquor Gallonage	2,062,422	2,253,133	190,710	9.2	1,992,768	260,364	13.1
Liquor Enforcement	6,969,157	6,199,336	(769,822)	(11.0)	6,118,920	80,415	1.3
Liquor Drink	1,071,585	1,232,603	161,018	15.0	829,323	403,280	48.6
Gas Severance	1,453,221	1,708,402	255,181	17.6	251,914	1,456,488	578.2
Oil Severance	3,353,463	2,922,289	(431,174)	(12.9)	1,510,887	1,411,402	93.4
Total	\$24,942,652	\$25,462,345	\$519,694	2.1 %	\$20,187,023	\$5,275,323	26.1 %
Subtotal - KDOR Tax Collections	\$603,852,228	\$613,785,404	\$9,933,176	1.6 %	\$552,240,671	\$61,544,734	11.1 %
Other Taxes:							
Insurance Premiums	\$2,391,294	\$11,594,695	\$9,203,400	384.9 %	\$3,045,135	\$8,549,560	280.8 %
Motor Carrier	1,236,116	1,006,881	(229,235)	(18.5)	1,173,145	(166,264)	(14.2)
Corporate Franchise	96,833	74,082	(22,751)	(23.5)	69,459	4,623	6.7
Miscellaneous	328,926	383,129	54,203	16.5	226,122	157,007	69.4
Total	\$4,053,169	\$13,058,787	\$9,005,618	222.2 %	\$4,513,861	\$8,544,926	189.3 %
Total Taxes	\$607,905,398	\$626,844,191	\$18,938,793	3.1 %	\$556,754,532	\$70,089,659	12.6 %
<i>% of Total Received:</i>			103.1%			112.6%	
Other Revenues & Receipts:							
Interest	\$207,163	\$72,228	(\$134,935)	(65.1) %	\$50,951	\$21,277	41.8 %
Net Transfers & Other Receipts	(67,052,685)	(67,611,777)	(559,092)	(0.8)	(1,277,364)	(66,334,413)	(5,193.1)
Agency Earnings	8,619,448	9,517,795	898,347	10.4	10,092,582	(574,787)	(5.7)
Total	(\$58,226,074)	(\$58,021,754)	\$204,320	0.4 %	\$8,866,170	(\$66,887,924)	(754.4) %
Total Receipts	\$549,679,324	\$568,822,437	\$19,143,113	3.5 %	\$565,620,701	\$3,201,736	0.6 %
<i>% of Total Received:</i>			103.5%			100.6%	

FY 2022 State General Fund Receipts

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Revenue Source	FY 2022 Cumulative Estimate	FY 2022 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$1,560,000,000	\$1,555,385,652	(\$4,614,348)	(0.3) %	\$1,808,171,137	(\$252,785,485)	(14.0) %
Corporation	245,000,000	250,350,320	5,350,320	2.2	198,077,504	52,272,816	26.4
Financial Institutions	14,100,000	14,292,193	192,193	1.4	21,857,799	(7,565,605)	(34.6)
Total	\$1,819,100,000	\$1,820,028,165	\$928,165	0.1 %	\$2,028,106,440	(\$208,078,275)	(10.3) %
Sales & Use Taxes:							
Retail Sales	\$1,130,000,000	\$1,136,587,550	\$6,587,550	0.6 %	\$1,033,977,230	\$102,610,319	9.9 %
Compensating Use	306,000,000	307,897,767	1,897,767	0.6	241,127,336	66,770,431	27.7
Total	\$1,436,000,000	\$1,444,485,317	\$8,485,317	0.6 %	\$1,275,104,566	\$169,380,750	13.3 %
Other Excise Taxes:							
Cigarette	\$47,600,000	\$48,751,650	\$1,151,650	2.4 %	\$49,647,829	(\$896,179)	(1.8) %
Tobacco Products	4,350,000	4,312,129	(37,871)	(0.9)	4,155,299	156,830	3.8
Liquor Gallonage	10,300,000	10,490,710	190,710	1.9	10,841,466	(350,755)	(3.2)
Liquor Enforcement	35,000,000	34,230,178	(769,822)	(2.2)	34,247,081	(16,902)	(0.0)
Liquor Drink	5,500,000	5,661,018	161,018	2.9	3,954,129	1,706,889	43.2
Gas Severance	5,800,000	6,055,181	255,181	4.4	(680,126)	6,735,307	990.3
Oil Severance	12,100,000	11,668,826	(431,174)	(3.6)	3,202,339	8,466,487	264.4
Total	\$120,650,000	\$121,169,694	\$519,694	0.4 %	\$105,368,017	\$15,801,677	15.0 %
Subtotal - KDOR Tax Collections	\$3,375,750,000	\$3,385,683,176	\$9,933,176	0.3 %	\$3,408,579,024	(\$22,895,848)	(0.7) %
Other Taxes:							
Insurance Premiums	(\$4,900,000)	\$4,303,400	\$9,203,400	187.8 %	(\$10,249,075)	\$14,552,476	142.0 %
Motor Carrier	5,000,000	4,770,765	(229,235)	(4.6)	4,522,586	248,179	5.5
Corporate Franchise	1,000,000	977,249	(22,751)	(2.3)	2,416,741	(1,439,492)	(59.6)
Miscellaneous	1,820,000	1,874,203	54,203	3.0	1,279,526	594,677	46.5
Total	\$2,920,000	\$11,925,618	\$9,005,618	308.4 %	(\$2,030,223)	\$13,955,840	687.4 %
Total Taxes	\$3,378,670,000	\$3,397,608,793	\$18,938,793	0.6 %	\$3,406,548,801	(\$8,940,008)	(0.3) %
<i>% of Total Received:</i>			100.6%			99.7%	
Other Revenues & Receipts:							
Interest	\$1,450,000	\$1,315,065	(\$134,935)	(9.3) %	\$6,762,926	(\$5,447,861)	(80.6) %
Net Transfers & Other Receipts	(106,900,000)	(107,459,092)	(559,092)	(0.5)	(77,680,394)	(29,778,698)	(38.3)
Agency Earnings	35,110,000	36,008,347	898,347	2.6	36,629,063	(620,716)	(1.7)
Total	(\$70,340,000)	(\$70,135,680)	\$204,320	0.3 %	(\$34,288,405)	(\$35,847,275)	(104.5) %
Total Receipts	\$3,308,330,000	\$3,327,473,113	\$19,143,113	0.6 %	\$3,372,260,396	(\$44,787,282)	(1.3) %
<i>% of Total Received:</i>			100.6%			98.7%	